

# ROYCE MICRO-CAP TRUST, INC.

One Madison Avenue  
New York, New York 10010  
(800) 221-4268

## PRESS RELEASE

**FOR IMMEDIATE RELEASE—March 25, 2026**  
New York, NY

**CONTACT: Peter Hoglund**  
**(212) 355-7311**

### **Royce Micro-Cap Trust (NYSE: RMT) as of Feb 28, 2026**

- Average weekly trading volume of approximately 742,172 shares
- Fund's adviser has more than 50 years of small- and micro-cap investment experience

### **CLOSING PRICES AS OF 02/28/26**

NAV	13.82
MKT	12.21

<b>AVERAGE ANNUAL TOTAL RETURN AS OF 02/28/26</b>	<b>NAV (%)</b>	<b>MKT (%)</b>
One-Month*	7.05	6.27
Year to Date*	17.22	17.07
One-Year	43.30	42.68
Three-Year	19.44	18.55
Five-Year	9.28	9.74
10-Year	14.90	15.56

\*Not Annualized

### **Important Performance and Expense Information**

*All performance information reflects past performance, is presented on a total return basis, net of the Fund's investment advisory fee, and reflects the reinvestment of distributions. Past performance is no guarantee of future results. Current performance may be higher or lower than performance quoted. Returns as of the recent month-end may be obtained at [www.royceinvest.com](http://www.royceinvest.com). The market price of the Fund's shares will fluctuate, so that shares may be worth more or less than their original cost when sold.*

*The Fund normally invests in micro-cap companies, which may involve considerably more risk than investing in larger-cap companies. The Fund's broadly diversified portfolio does not ensure a profit or guarantee against loss.*

### **PORTFOLIO DIAGNOSTICS**

Average Market Cap <sup>1</sup>	\$1023.2M
Weighted Average P/B <sup>2</sup>	2.2x
Net Assets	\$738.8M
Net Leverage	0.5%

<sup>1</sup>**Geometric Average:** This weighted calculation uses each portfolio holding's market cap in a way designed to not skew the effect of very large or small holdings; instead, it aims to better identify the portfolio's center, which Royce believes offers a more accurate measure of average market cap than a simple mean or median.

<sup>2</sup>**Harmonic Average:** This weighted calculation evaluates a portfolio as if it were a single stock and measures it overall. It compares the total market value of the portfolio to the portfolio's share in the earnings of its underlying stocks.

The **Price-to-Book**, or P/B, Ratio is calculated by dividing a company's share price by its book value per share.

Net leverage is the percentage, in excess of 100 %, of the total value of equity type investments, divided by net assets.

## Portfolio Composition

TOP 10 POSITIONS	% OF NET ASSETS (SUBJECT TO CHANGE)
Applied Optoelectronics	1.7
Sprott	1.7
5N Plus	1.7
Ultra Clean Holdings	1.5
Ichor Holdings	1.4
Bel Fuse Cl. B	1.4
Camtek	1.4
nLIGHT	1.3
Major Drilling Group International	1.3
EZCORP Cl. A	1.3

TOP FIVE SECTORS	% OF NET ASSETS (SUBJECT TO CHANGE)
Industrials	26.7
Information Technology	21.9
Financials	14.8
Health Care	11.4
Consumer Discretionary	10.5

## Recent Developments

Royce Micro-Cap Trust, Inc. is a closed-end diversified investment company whose shares of Common Stock (RMT) are listed and traded on the New York Stock Exchange. The Fund's investment goal is long-term capital growth, which it seeks by investing primarily in equity securities of companies that, at the time of investment, have market capitalization of \$1 billion or less.

Daily net asset values (NAVs) for Royce Micro-Cap Trust, Inc. are now available on our website and online through most ticker symbol lookup services and on broker terminals under the symbol XOTCX. For more information, please call The Royce Funds at (800) 221-4268 or visit our website at [www.royceinvest.com](http://www.royceinvest.com)

An investor in Royce Micro-Cap Trust should consider the Fund's investment goals, risks, fees, and expenses carefully before investing.

## Important Disclosure Information

Closed-End Funds are registered investment companies whose shares of common stock may trade at a discount to their net asset value. Shares of each Fund's common stock are also subject to the market risks of investing in the underlying portfolio securities held by the Fund. Royce Fund

Services, LLC. ("RFS") is a member of FINRA and has filed this material with FINRA on behalf of each Fund. RFS does not serve as a distributor or as an underwriter to the closed-end funds.